



上海復旦張江生物醫藥股份有限公司
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock code: 8231)

CHANGE OF NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors of 上海復旦張江生物醫藥股份有限公司 (Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd.) (the “Company”) announces that Mr. Zhou Mai (“Mr Zhou”) has resigned as a non-executive director of the Company with effect from 8 June 2007. Mr. Zhou had been nominated by 中國通用技術(集團)控股有限責任公司 China General Technology (Group) Holding Limited* (“General Technology”), a substantial shareholder of the Company, as a non-executive director of the Company. Due to the fact that Mr Zhou was redesignated to another business engagement in General Technology, he will cease to act as a non-executive director of the Company. Mr. Zhou confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Hao Hong Quan (“Mr. Hao”) has been appointed as a non-executive director of the Company, to fill the vacancy created as a result of the resignation of Mr. Zhou Mai as a non-executive director, with effect from 8 June 2007.

Mr. Hao Hong Quan (郝洪權), aged 50, Senior International Business Specialist, graduated from Renmin University of China with a master’s degree in investment analysis, is the Vice General Manager of Genertec Pharmaceutical Holding, Ltd. He had worked previously as the Vice General Manager of JXPR Compressor Co. Ltd, the Vice General Manager of CNTIC Development Co. Ltd, the Vice General Manager of Genertec Industrial Co. Ltd, the Vice General Manager of China National Technical Import & Export Corporation (CNTIC), and the Vice General Manager of Assets Management Department of China General Technology (Group) Holding, Ltd (Genertec).

Mr. Hao has entered into a service agreement with the Company for a term of one year commencing from 8 June 2007 subject to retirement by rotation and re-election in accordance with the Company’s Articles of Association. No director’s fee is payable to Mr. Hao by the Company.

As at the date of this announcement, Mr. Hao did not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor had he any relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

In relation to the appointment of Mr. Hao, there are no other matters that need to be brought to the attention of the shareholders of the Company, and there is no information to be disclosed pursuant to any of the requirements of the provisions under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Hao to join the Board and to express its gratitude to Mr. Zhou for his valuable contribution rendered to the Company.

By Order of the Board
Wang Hai Bo
Chairman

Shanghai, the PRC

8 June, 2007

* For identification purpose only

As at the date thereof, the Board comprises:

Mr. Wang Hai Bo (Executive Director)
Mr. Su Yong (Executive Director)
Mr. Zhao Da Jun (Executive Director)
Mr. Jiang Guo Xing (Non-executive Director)
Ms. Fang Jing (Non-executive Director)
Mr. Zhou Jie (Non-executive Director)
Mr. Guo Jun Yi (Non-executive Director)
Mr. Hao Hong Quan (Non-executive Director)
Mr. Pan Fei (Independent non-executive Director)
Mr. Cheng Lin (Independent non-executive Director)
Mr. Weng De Zhang (Independent non-executive Director)

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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