

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



上海復旦張江生物醫藥股份有限公司
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd.*
(a joint stock limited company incorporated in the People's Republic of China)
(STOCK CODE: 8231)

CLARIFICATION
THIRD QUARTERLY RESULTS REPORT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2006

The board of directors (the “Board”) of 上海復旦張江生物醫藥股份有限公司 (Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd.) (the “Company”) hereby advises that certain inadvertent errors made in the UNAUDITED CONSOLIDATED INCOME STATEMENT of the THIRD QUARTERLY RESULTS REPORT have been ratified.

Reference is made to the announcement of THIRD QUARTERLY RESULTS REPORT dated 8 November 2006 made by the Company for the nine months ended 30 September 2006.

The Board hereby advises that certain inadvertent errors made in the THIRD QUARTERLY RESULTS REPORT relating to the serial numbers of the UNAUDITED CONSOLIDATED INCOME STATEMENT have been ratified as follows: (a) no serial number for Turnover, instead of 3; (b) serial numbers for Income tax and Basic loss per share for loss attributable to the shareholders of the Company (RMB) should be 2 and 3 respectively, instead of 4 and 5.

By order of the board
Wang Hai Bo
Chairman

Shanghai, the PRC

9 November 2006

** For identification purpose only*

As at the date thereof, the Board comprises:

Mr. Wang Hai Bo (*Executive Director*)
Mr. Su Yong (*Executive Director*)
Mr. Zhao Da Jun (*Executive Director*)
Mr. Jiang Guo Xing (*Non-executive Director*)
Ms. Fang Jing (*Non-executive Director*)
Mr. Zhou Jie (*Non-executive Director*)
Mr. Guo Jun Yi (*Non-executive Director*)
Mr. Zhou Mai (*Non-executive Director*)
Mr. Pan Fei (*Independent non-executive Director*)
Mr. Cheng Lin (*Independent non-executive Director*)
Mr. Weng De Zhang (*Independent non-executive Director*)

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.